Integrated Governance

Trent Limited

General information about company

Scrip code	500251	
NSE Symbol	TRENT	
MSEI Symbol	NOTLISTED	
ISIN	INE849A01020	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable during the quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No Fine or Penalty during the quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	t00162	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Noel Naval Tata	00024713	Non-Executive - Non Independent Director	Chairperson related to Promoter		No				Active	NA		19-08-2010	02-08-2013		0	5	0	1	1		
2	Mr	Harish Bhat	00478198	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		01-04-2014	03-07-2025		0	1	0	1	1		
3	Mr	Jayesh Tulsidas Merchant	00555052	Non-Executive - Independent Director	Not Applicable		No				Active	NA		07-08-2020	07-08-2025		74	4	4	5	4		
4	Mr	Ravneet Singh Gill	00091746	Non-Executive - Independent Director	Not Applicable		No				Active	NA		29-12-2021	29-12-2021		57	1	1	1	0		
5	Ms	Hema Ravichander	00032929	Non-Executive - Independent Director	Not Applicable		No				Active	NA		29-12-2021	29-12-2021		57	3	3	2	0		
6	Ms	Kiran Mazumdar Shaw	00347229	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-04-2024	01-04-2024		30	4	1	0	0		
7	Mr	Bahram Navroz Vakil	00283980	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		23-04-2026	23-04-2026		0	3	2	3	0		
8	Mr	Venkatesalu Palaniswamy	02190892	Executive Director	Not Applicable	MD	No				Active	NA		01-06-2015	23-06-2026		0	1	0	1	0		

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00555052	Jayesh Tulsidas Merchant	Non-Executive - Independent Director	Chairperson	07-08-2020		
2	00091746	Ravneet Singh Gill	Non-Executive - Independent Director	Member	29-12-2021		
3	00283980	Bahram Navroz Vakil	Non-Executive - Non Independent Director	Member	23-04-2026		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00032929	Hema Ravichander	Non-Executive - Independent Director	Chairperson	29-12-2021		
2	00024713	Noel Naval Tata	Non-Executive - Non Independent Director	Member	06-08-2012		
3	00555052	Jayesh Tulsidas Merchant	Non-Executive - Independent Director	Member	11-05-2021		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00478198	Harish Bhat	Non-Executive - Non Independent Director	Chairperson	24-08-2015		
2	02190892	Venkatesalu Palaniswamy	Executive Director	Member	24-08-2015		
3	00555052	Jayesh Tulsidas Merchant	Non-Executive - Independent Director	Member	11-05-2021		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00478198	Harish Bhat	Non-Executive - Non Independent Director	Chairperson	01-04-2019		
2	02190892	Venkatesalu Palaniswamy	Executive Director	Member	01-04-2019		
3	00555052	Jayesh Tulsidas Merchant	Non-Executive - Independent Director	Member	18-11-2020		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00024713	Noel Naval Tata	Non-Executive - Non Independent Director	Chairperson	31-01-2014		
2	00091746	Ravneet Singh Gill	Non-Executive - Independent Director	Member	30-08-2024		
3	00032929	Hema Ravichander	Non-Executive - Independent Director	Member	10-02-2022		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-04-2026			Yes	7	7	4
2	06-08-2026	105		Yes	8	8	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-04-2026				Yes	3	3	2	0
2	Audit Committee	22-04-2026	6			Yes	3	3	2	0
3	Audit Committee	23-06-2026	61			Yes	3	3	2	0
4	Audit Committee	05-08-2026	42			Yes	3	3	2	0
5	Audit Committee	24-09-2026	49			Yes	3	3	2	0
6	Corporate Social Responsibility Committee	15-04-2026				Yes	3	3	2	0
7	Corporate Social Responsibility Committee	05-08-2026	111			Yes	3	3	2	0
8	Nomination and remuneration committee	15-04-2026				Yes	3	3	2	0
9	Nomination and remuneration committee	19-06-2026	64			Yes	3	3	2	0
10	Nomination and remuneration committee	05-08-2026	46			Yes	3	3	2	0
11	Stakeholders Relationship Committee	22-04-2026				Yes	3	3	1	0
12	Stakeholders Relationship Committee	24-09-2026	154			Yes	3	3	1	0
13	Risk Management Committee	22-04-2026				Yes	3	3	1	0
14	Risk Management Committee	09-07-2026	77			Yes	3	3	1	0
15	Risk Management Committee	24-09-2026	76			Yes	3	3	1	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Krupa Anandpara
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Krupa Anandpara
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Krupa Anandpara
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	19-10-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	1,00,00,00,000.00	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Nil	0	0
Promoter Group or any other entity controlled by them	Nil	0	0
Directors (including relatives) or any other entity controlled by them	Nil	0	0
KMPs or any other entity controlled by them	Nil	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	0	0
Promoter Group or any other entity controlled by them	Nil	0	0
Directors (including relatives) or any other entity controlled by them	Nil	0	0
KMPs or any other entity controlled by them	Nil	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes		
Name		Neeraj Basur	
Designation		CFO	
Place		Mumbai	
Date		19-10-2026	

Text Block

Textual Information(1)	The Company made investment in Non-Convertible Debentures of Tata International Limited

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	16
No. of investor complaints received during the Quarter	10
No. of investor complaints disposed off during the Quarter	20
No. of investor complaints those remaining unresolved at the end of the Quarter	6

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	24-01-2018	The Company has filed an appeal before NFAC/ CIT(A) against the assessment orders issued by the assessing officer, Income Tax department for disallowance of certain business expenses for the AY 2014-15. NFAC/CIT(A) passed the appellate order wherein certain issues have been decided partly in favour of Company. The Company as well as the Income Tax Department has filed appeal before Income Tax Appellate Tribunal. Hon'ble ITAT has heard the matter on 23rd January 2026 and outcome of the same has been decided in the favour of the company The company is in process of obtaining order giving effect of the same from AO.	The company has received OGE order to CIT(A) on 30th June 2026 wherein AO has allowed the expenditure of Rs 11.25 crs and refund of Rs 8.78 crs was determined and the same has been received. Further, the company has filed rectification application vide letter dated 24.07.2026 wherein relief has been short granted by Rs 11.57 crs in the above order and the same is under process. Also, it has filed OGE application to ITAT (for Rs 11.50 lacs matter) before AO vide letter dated 04.06.2026 and the same is under process.
2	Income Tax Department	19-01-2019	The Company has filed an appeal before NFAC/ CIT(A) against the assessment orders issued by the assessing officer, Income Tax department for disallowance of certain business expenses for the AY 2016-17. NFAC/ CIT(A) passed the appellate order wherein certain issues have been decided partly in favour of Company. The Company as well as Income Tax Department has filed appeal before Income Tax Appellate Tribunal. Hon'ble ITAT has heard the matter on 22nd April 2026 and outcome of the same has been decided in the favour of the company and the company is in process of obtaining order giving effect of the same from AO.	The company has received OGE order to CIT(A) on 30th June 2026 wherein AO has allowed the expenditure of Rs 24.95 crs and the same has resulted into demand of Rs 1.27 crs (due to short grant of MAT credit) and this demand has been stayed by IT authorities. Further, the company has filed rectification application vide letter dated 24.07.2026 wherein relief has been short granted by Rs 19.06 crs in the above order and the same is under process. Also, it has filed OGE application to ITAT (for Rs 39.41 lacs matter) before AO vide letter dated 09.06.2026 and the same is under process.
3	Income Tax Department	11-01-2020	The appeal for AY 2017-18 has been heard by CIT(A) and decided partly in favour of the Company. The Company is entitled to refund of ? 12.10 crore including interest of ? 2.23 crore. The Company has filed an appeal with ITAT as the order from CIT(A) was partly in favour. The company has received the tax refund of Rs 12.10 crs. Further, the hon'ble ITAT has decided the matter in the favour of the company. The company is in process of obtaining order giving effect of the same from AO.	The company has received OGE order to ITAT on 1st July 2026 wherein relief has been granted and refund of Rs 35 lacs has been determined, and this has been duly received by way of adjustment against old tax demand. Further, there is no tax pendency in these regards.
4	Income Tax Department	04-09-2021	The Company has filed an appeal before NFAC/ CIT(A) against the assessment orders issued by the assessing officer, Income Tax department for disallowance of certain business expenses for the AY 2018-19. The Company as well as Income Tax Department has filed an appeal before Income Tax Appellate Tribunal. Hon'ble ITAT has heard the matter on 28.01.2026 and outcome of the same has been decided in the favour of the company The company is in process of obtaining order giving effect of the same from AO	The company is in process to obtain OGE to ITAT from AO and the same is in process.
5	Income Tax Department	19-10-2022	The Company has filed an appeal before NFAC/ CIT(A) against the assessment orders issued by the assessing officer, Income Tax department for disallowance of certain business expenses for the AY 2020-21. NFAC/ CIT(A) passed the appellate order wherein certain issues have been decided partly in favour of Company. The Company had filed appeal before ITAT against certain issues and the same has been duly heard and dispose in the favour of the company vide order dated 03rd December 2025. Further, Income Tax Department has also filed an appeal before Income Tax Appellate Tribunal. Date of hearing is fixed on 28th January 2026 Hon'ble ITAT has heard the matter on 03rd December 2025 and outcome of the same has been decided in the favour of the company The company is in process of obtaining order giving effect of the same from AO.	The company is in process to obtain OGE to CIT(A) & ITAT from AO and the same is in process.