

FORM NO. MGT – 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31st March 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	L24240MH1952PLC008951
Registration Date	:	5 th December 1952
Name of the Company	:	Trent Limited
Category/Sub-Category of the Company	:	Company Limited By Shares/Non-Government Company
Address of the Registered office	:	Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400001, Maharashtra
Contact Details	:	022-67008090
Whether listed company	:	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	:	TSR Darashaw Consultants Private Limited* 6, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Near Famous Studio, Mahalaxmi, Mumbai – 400011 Tel: 022-6656 8484 Fax: 022-6656 8494 Email Id: csg-unit@tsrdarashaw.com Website: www.tsrdarashaw.com

*The Registry Business of TSR Darashaw Limited is transferred to TSR Darashaw Consultants Private Limited with effect from 28th May 2019. The address and other contact details of the Registrar and Transfer Agent remain unchanged, as aforesaid.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company are:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Retail Sale of Readymade Garments etc.	47711	80.89%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Fiora Business Support Services Limited GAT No. 810/811, Village Wagholi, Taluka Haweli, Pune – 412207	U74110PN2007PLC172292	Subsidiary	100%	2(87)(ii)
2	Trent Brands Limited 2 nd Floor, Taj Building, 210 Dr. D.N. Road, Fort, Mumbai - 400001	U74899MH1995PLC313795	Subsidiary	100% (47.99% of the above held by Fiora Business Support Services Limited)	2(87)(ii)
3	Fiora Services Limited GAT No. 810/811 at Village Wagholi, Taluka Haweli, Pune Nagar Road, Pune – 412207	U74990PN1989PLC020632	Subsidiary	97.53% (90.62% of the above held by Trent Brands Limited)	2(87)(ii)
4	Nahar Retail Trading Services Limited 2 nd Floor, Taj Building, 210, Dr. D.N. Road, Fort, Mumbai - 400001	U74899MH1971PLC315878	Subsidiary	100%	2(87)(ii)
5	Fiora Hypermarket Limited C-60/G Block, Trent House, Bandra Kurla Complex, Near City Bank, Bandra East, Mumbai – 400051	U74120MH2014PLC254507	Subsidiary	100% (99.99% of the above held by Booker India Limited)	2(87)(ii)
6	Fiora Online Limited 2 nd Floor, Taj Building, 210 Dr. D.N. Road, Fort, Mumbai - 400001	U74999MH2017PLC303402	Subsidiary	75% (74.99% of the above held by Booker India Limited)	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
7	Trent Global Holdings Limited DTOS Ltd, 10 th Floor, Raffles Tower, 19 Cybercity Ebene, Republic of Mauritius	Not Applicable	Subsidiary	100%	2(87)(ii)
8	Booker India Limited (formerly Booker India Private Limited)* 2 nd Floor, Taj Building, 210 Dr. D.N. Road, Fort, Mumbai – 400001	U74999MH2008PLC178657	Subsidiary	51%	2(87)(ii)
9	Booker Satnam Wholesale Limited (formerly Booker Satnam Wholesale Private Limited)** 2 nd Floor, Taj Building, 210 Dr. D.N. Road, Fort, Mumbai – 400001	U51109MH2011PLC213847	Subsidiary	100% (100% held by Booker India Limited)	2(87)(ii)
10	Trent Hypermarket Private Limited 2 nd Floor, Taj Building, 210 Dr. D.N. Road, Fort, Mumbai – 400001	U51900MH2008PTC184184	Joint Venture	50%	2(6)
11	Inditex Trent Retail India Private Limited 8 th Floor, Ambience Corporate Tower II, Plot No. 3 Unit No. 1 (Office 1), Ambience Island, NH - 8 Gurgaon, HR -122002	U74900HR2009FTC043768	Associate	49%	2(6)
12	Massimo Dutti India Private Limited 8 th Floor, Ambience Corporate Tower II, Plot No. 3 Unit 1 (Office 1), Ambience Island, NH-8 Gurgaon, HR 122002	U52100HR2013FTC051280	Associate	49%	2(6)

Note: * During the year, the Company acquired 51% of the share capital of Booker India Limited (BIL) thereby making it a subsidiary of the Company with effect from 28th September 2019.

** Booker Satnam Wholesale Limited is wholly owned subsidiary of BIL thereby making it a subsidiary of the Company with effect from 28th September 2019.

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Category – wise shareholding

Sr. No.	Category of Shareholder	Number of shares of ₹ 1/- each held at the beginning of the year 1 st April 2019				Number of shares of ₹ 1/- each held at the end of the year 31 st March 2020				% Change during the year
		Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
(A)	Promoters #									
(1)	Indian									
(a)	Individuals/Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	108,380,150	0	108,380,150	32.61	131,550,881	0	131,550,881	37.01	4.40
(e)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (A) (1)	108,380,150	0	108,380,150	32.61	131,550,881	0	131,550,881	37.01	4.40
(2)	Foreign									
(a)	NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	108,380,150	0	108,380,150	32.61	131,550,881	0	131,550,881	37.01	4.40
(B)	Public shareholding									
(1)	Institutions									
(a)	Mutual Funds	43,749,729	3,100	43,752,829	13.17	42,100,927	3,100	42,104,027	11.84	(1.32)
(b)	Banks/Financial Institutions	102,935	8,400	111,335	0.03	140,820	6,830	147,650	0.04	0.01
(c)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(d)	State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Insurance Companies	11,433,105	0	11,433,105	3.44	9,764,886	0	9,764,886	2.75	(0.69)
(g)	Foreign Institutional Investors/Foreign Portfolio Investors	73,733,516	12,000	73,745,516	22.19	75,274,861	4,500	75,279,361	21.18	(1.01)
(h)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00

Includes Promoter Group. Pursuant to the approval of the Board of Directors and the shareholders, the Company has allotted 23,170,731 equity shares on preferential basis to Tata Sons Private Limited, Promoter of the Company, on 6th August 2019.

Sr. No.	Category of Shareholder	Number of shares of ₹ 1/- each held at the beginning of the year 1 st April 2019				Number of shares of ₹ 1/- each held at the end of the year 31 st March 2020				% Change during the year
		Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
(i)	Any Other (specify) - Alternative Investment Fund	875,484	0	875,484	0.26	3,426,229	0	3,426,229	0.96	0.70
Sub-Total (B) (1)		129,894,769	23,500	129,918,269	39.09	130,707,723	14,430	130,722,153	36.77	(2.32)
(2)	Non-Institutions									
(a)	Bodies Corporate									
i	Indian	33,330,128	40,900	33,371,028	10.04	32,867,163	39,120	32,906,283	9.26	(0.79)
ii	Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Individuals -									
i	Individual shareholders holding nominal share capital upto ₹ 1 lakh	43,946,869	4,430,194	48,377,063	14.56	44,411,559	3,732,214	48,143,773	13.54	(1.01)
ii	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	5,289,515	0	5,289,515	1.59	4,401,598	0	4,401,598	1.24	(0.35)
(c)	Any Other (Specify)									
	Clearing Members	993,002	0	993,002	0.30	1,438,405	0	1,438,405	0.40	0.11
	Directors & their Relatives	918,720	1,220	919,940	0.28	930,520	1,220	931,740	0.26	(0.01)
	Foreign Nationals	700	0	700	0.00	700	0	700	0.00	0.00
	HUF	1,212,301	1,780	1,214,081	0.37	1,173,747	290	1,174,037	0.33	(0.04)
	IEPF	827,854	0	827,854	0.25	911,374	0	911,374	0.26	0.01
	LLP	429,977	0	429,977	0.13	395,505	0	395,505	0.11	(0.02)
	Non-Residents Indians	1,934,640	34,820	1,969,460	0.59	2,161,291	25,360	2,186,651	0.62	0.02
	Trust	544,061	360	544,421	0.16	20,797	360	21,157	0.01	(0.16)
	NBFCs registered with RBI	81,270	0	81,270	0.02	76,790	0	76,790	0.02	0.00
	QIB Insurance - Registered with IRDA	0	0	0	0.00	626,414	0	626,414	0.18	0.18
Sub-total (B) (2)		89,509,037	4,509,274	94,018,311	28.29	89,415,863	3,798,564	93,214,427	26.22	(2.07)
Total Public shareholding (B) = (B)(1)+(B)(2)		219,403,806	4,532,774	223,936,580	67.39	220,123,586	3,812,994	223,936,580	62.99	(4.40)
TOTAL (A)+(B)		327,783,956	4,532,774	332,316,730	100.00	351,674,467	3,812,994	355,487,461	100.00	0.00
(C)	Shares held by Custodians for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
1	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
2	Public	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)		327,783,956	4,532,774	332,316,730	100.00	351,674,467	3,812,994	355,487,461	100.00	0.00

ii. Shareholding of Promoters (including Promoter Group)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 1 st April 2019			Shareholding at the end of the year 31 st March 2020			% Change in shareholding during the year
		No. of Shares of ₹ 1/- each	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares of ₹ 1/- each	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Tata Sons Private Limited (Promoter)	92,169,610	27.74	0.00	115,340,341	32.45	0.00	4.71
2	Tata Investment Corporation Limited#	15,207,540	4.58	0.00	15,207,540	4.28	0.00	(0.30)*
3	Ewart Investments Limited#	1,000,000	0.30	0.00	1,000,000	0.28	0.00	(0.02)*
4	Titan Company Limited#	3,000	0.00	0.00	3,000	0.00	0.00	0.00
	TOTAL	108,380,150	32.61	0.00	131,550,881	37.01	0.00	4.40

Promoter Group

* There is no change in the total number of shares held by the Promoter Group Companies. However, the percentage of shareholding has changed due to allotment of 23,170,731 equity shares on preferential basis to Tata Sons Private Limited, Promoter of the Company, on 6th August 2019.

iii. Change in Promoters shareholding (including Promoter Group)

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
1	Tata Sons Private Limited (Promoter)	92,169,610	27.74	-	-	-	-	92,169,610	27.74
				06-Aug-2019	Allotment of shares	23,170,731	4.71	115,340,341	32.45
				31-Mar-2020	At the end of the year	-	-	115,340,341	32.45
2	Tata Investment Corporation Limited#	15,207,540	4.58	No change during the year				15,207,540	4.28*
3	Ewart Investments Limited#	1,000,000	0.30	No change during the year				1,000,000	0.28*
4	Titan Company Limited#	3,000	0.00	No change during the year				3,000	0.00
	TOTAL	108,380,150	32.61					131,550,881	37.01

Promoter Group

* There is no change in the total number of shares held by the Promoter Group Companies. However, the percentage of shareholding has changed due to allotment of 23,170,731 equity shares on preferential basis to Tata Sons Private Limited, Promoter of the Company, on 6th August 2019.

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
1	Arisaig India Fund Limited	26,970,760	8.12	-	-	-	-	26,970,760	8.12
				27-Mar-2020	Sale of shares	(29,301)	(0.01)	26,941,459	7.58
				31-Mar-2020	Sale of shares	(45,145)	(0.01)	26,896,314	7.57
				31-Mar-2020	At the end of the year	-	-	26,896,314	7.57
2	Dodona Holdings Limited	16,631,410	5.00	-	-	-	-	16,631,410	5.00
				27-Sep-2019	Sale of shares	(207,267)	(0.06)	16,424,143	4.62
				04-Oct-2019	Sale of shares	(10,000)	(0.00)	16,414,143	4.62
				11-Oct-2019	Sale of shares	(37,179)	(0.01)	16,376,964	4.61
				18-Oct-2019	Sale of shares	(100,909)	(0.03)	16,276,055	4.58
				25-Oct-2019	Sale of shares	(41,476)	(0.01)	16,234,579	4.57
				01-Nov-2019	Sale of shares	(26,302)	(0.01)	16,208,277	4.56
				08-Nov-2019	Sale of shares	(40,796)	(0.01)	16,167,481	4.55
				31-Dec-2019	Sale of shares	(71,967)	(0.02)	16,095,514	4.53
				31-Mar-2020	At the end of the year	-	-	16,095,514	4.53
3	HDFC Trustee Company Limited	14,344,200	4.32	-	-	-	-	14,344,200	4.32
				21-Jun-2019	Sale of shares	(150,000)	(0.05)	14,194,200	4.27
				18-Oct-2019	Purchase of shares	100,000	0.03	14,294,200	4.02
				03-Jan-2020	Sale of shares	(31,349)	(0.01)	14,262,851	4.01
				17-Jan-2020	Sale of shares	(20,000)	(0.01)	14,242,851	4.01
				24-Jan-2020	Sale of shares	(25,531)	(0.01)	14,217,320	4.00
				31-Jan-2020	Sale of shares	(32,261)	(0.01)	14,185,059	3.99
				07-Feb-2020	Sale of shares	(50,000)	(0.01)	14,135,059	3.98
				14-Feb-2020	Sale of shares	(220,142)	(0.06)	13,914,917	3.91
				21-Feb-2020	Sale of shares	(4,958)	(0.00)	13,909,959	3.91
				28-Feb-2020	Sale of shares	(650,300)	(0.18)	13,259,659	3.73
				06-Mar-2020	Sale of shares	(17,016)	(0.00)	13,242,643	3.73
				13-Mar-2020	Sale of shares	(149,300)	(0.04)	13,093,343	3.68
				20-Mar-2020	Sale of shares	(100,000)	(0.03)	12,993,343	3.66
31-Mar-2020	At the end of the year	-	-	12,993,343	3.66				
4	Derive Trading And Resorts Private Limited	9,115,230	2.75	-	-	-	-	9,115,230	2.75
				22-Nov-2019	Sale of shares	(4,500,000)	(1.27)	4,615,230	1.30
				22-Nov-2019	Purchase of shares	4,500,000	1.27	9,115,230	2.56
				31-Mar-2020	At the end of the year	-	-	9,115,230	2.56
5	Prazim Trading And Investment Co. Pvt. Limited	9,123,825	2.75	-	-	-	-	9,123,825	2.75
				12-Apr-2019	Purchase of shares	3,898	0.00	9,127,723	2.75
				27-Mar-2020	Sale of shares	(191,798)	(0.05)	8,935,925	2.51
				31-Mar-2020	Sale of shares	(96,148)	(0.03)	8,839,777	2.49
				31-Mar-2020	At the end of the year	-	-	8,839,777	2.49

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
6	Amansa Holdings Private Limited	8,759,011	2.64	-	-	-	-	8,759,011	2.64
				27-Mar-2020	Purchase of shares	39,559	0.01	8,798,570	2.48
				31-Mar-2020	At the end of the year	-	-	8,798,570	2.48
7	Sundaram Mutual Fund A/C	7,523,103	2.26	-	-	-	-	7,523,103	2.26
				05-Apr-2019	Purchase of shares	128,662	0.04	7,651,765	2.30
				12-Apr-2019	Purchase of shares	67,521	0.02	7,719,286	2.32
				26-Apr-2019	Purchase of shares	115,557	0.04	7,834,843	2.36
				10-May-2019	Purchase of shares	125,507	0.04	7,960,350	2.40
				17-May-2019	Purchase of shares	268,134	0.08	8,228,484	2.48
				17-May-2019	Sale of shares	(2,928)	(0.00)	8,225,556	2.49
				07-Jun-2019	Purchase of shares	38,025	0.01	8,263,581	2.49
				14-Jun-2019	Purchase of shares	6,378	0.00	8,269,959	2.49
				01-Aug-2019	Purchase of shares	2,552	0.00	8,272,511	2.49
				30-Aug-2019	Sale of shares	(624,789)	(0.17)	7,647,722	2.15
				06-Sep-2019	Sale of shares	(57,599)	(0.01)	7,590,123	2.14
				13-Sep-2019	Sale of shares	(9,094)	(0.00)	7,581,029	2.13
				27-Sep-2019	Sale of shares	(59,981)	(0.02)	7,521,048	2.12
				30-Sep-2019	Sale of shares	(1,640)	(0.00)	7,519,408	2.12
				04-Oct-2019	Sale of shares	(1,255,790)	(0.35)	6,263,618	1.76
				11-Oct-2019	Purchase of shares	1,193,685	0.34	7,457,303	2.10
				01-Nov-2019	Sale of shares	(5,000)	(0.00)	7,452,303	2.10
				15-Nov-2019	Sale of shares	(73,013)	(0.02)	7,379,290	2.08
				22-Nov-2019	Sale of shares	(76,357)	(0.02)	7,302,933	2.05
				29-Nov-2019	Sale of shares	(71,508)	(0.02)	7,231,425	2.03
				06-Dec-2019	Sale of shares	(204,408)	(0.06)	7,027,017	1.98
				13-Dec-2019	Sale of shares	(81,798)	(0.02)	6,945,219	1.95
				10-Jan-2020	Sale of shares	(155,099)	(0.04)	6,790,120	1.91
				17-Jan-2020	Sale of shares	(134,751)	(0.04)	6,655,369	1.87
				31-Jan-2020	Sale of shares	(8,300)	(0.00)	6,647,069	1.87
				14-Feb-2020	Sale of shares	(105,550)	(0.03)	6,541,519	1.84
				28-Feb-2020	Sale of shares	(42,038)	(0.01)	6,499,481	1.83
06-Mar-2020	Purchase of shares	15,000	0.00	6,514,481	1.83				
06-Mar-2020	Sale of shares	(15,000)	(0.00)	6,499,481	1.83				
20-Mar-2020	Purchase of shares	45,000	0.01	6,544,481	1.84				
20-Mar-2020	Sale of shares	(15,523)	(0.00)	6,528,958	1.84				
31-Mar-2020	Sale of shares	(9,516)	(0.00)	6,519,442	1.83				
31-Mar-2020	At the end of the year	-	-	6,519,442	1.83				

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
8	L & T Mutual Fund Trustee Limited	6,275,732	1.89	01-Apr-2019	-	-	-	6,275,732	1.89
				19-Apr-2019	Sale of shares	(21,900)	(0.01)	6,253,832	1.88
				26-Apr-2019	Sale of shares	(50,000)	(0.02)	6,203,832	1.87
				10-May-2019	Sale of shares	(259,000)	(0.08)	5,944,832	1.79
				24-May-2019	Sale of shares	(400,000)	(0.12)	5,544,832	1.67
				28-Jun-2019	Purchase of shares	250,000	0.08	5,794,832	1.74
				05-Jul-2019	Purchase of shares	6,572	0.00	5,801,404	1.75
				19-Jul-2019	Purchase of shares	16,698	0.01	5,818,102	1.75
				09-Aug-2019	Purchase of shares	19,888	0.01	5,837,990	1.64
				06-Sep-2019	Purchase of shares	200,000	0.06	6,037,990	1.70
				18-Oct-2019	Purchase of shares	220,684	0.06	6,258,674	1.76
				25-Oct-2019	Purchase of shares	28,425	0.01	6,287,099	1.77
				01-Nov-2019	Purchase of shares	60,000	0.02	6,347,099	1.79
				15-Nov-2019	Sale of shares	(50,000)	(0.01)	6,297,099	1.77
				06-Dec-2019	Sale of shares	(66,387)	(0.02)	6,230,712	1.75
				20-Dec-2019	Purchase of shares	19,800	0.01	6,250,512	1.76
				07-Feb-2020	Purchase of shares	108,900	0.03	6,359,412	1.79
28-Feb-2020	Purchase of shares	38,033	0.01	6,397,445	1.80				
31-Mar-2020	At the end of the year	-	-	-	-	6,397,445	1.80		
9	Reliance Capital Trustee Company Limited	5,350,502	1.61	-	-	-	-	5,350,502	1.61
				05-Apr-2019	Purchase of shares	1,811	0.00	5,352,313	1.61
				12-Apr-2019	Purchase of shares	4,032	0.00	5,356,345	1.61
				19-Apr-2019	Purchase of shares	24,576	0.01	5,380,921	1.62
				26-Apr-2019	Purchase of shares	448	0.00	5,381,369	1.62
				03-May-2019	Purchase of shares	357	0.00	5,381,726	1.62
				10-May-2019	Purchase of shares	272,578	0.08	5,654,304	1.70
				10-May-2019	Sale of shares	(10,925)	(0.00)	5,643,379	1.70
				17-May-2019	Purchase of shares	1,120	0.00	5,644,499	1.70
				24-May-2019	Purchase of shares	496	0.00	5,644,995	1.70
				31-May-2019	Purchase of shares	6,216	0.00	5,651,211	1.70
				07-Jun-2019	Purchase of shares	1,344	0.00	5,652,555	1.70
				14-Jun-2019	Sale of shares	(280)	(0.00)	5,652,275	1.70
				21-Jun-2019	Purchase of shares	616	0.00	5,652,891	1.70
				28-Jun-2019	Purchase of shares	22	0.00	5,652,913	1.70
				05-Jul-2019	Purchase of shares	1,660	0.00	5,654,573	1.70
				12-Jul-2019	Purchase of shares	715	0.00	5,655,288	1.70
				19-Jul-2019	Purchase of shares	1,510	0.00	5,656,798	1.70
				22-Jul-2019	Purchase of shares	165	0.00	5,656,963	1.70
25-Jul-2019	Purchase of shares	715	0.00	5,657,678	1.70				
26-Jul-2019	Sale of shares	(220)	(0.00)	5,657,458	1.70				
01-Aug-2019	Purchase of shares	42	0.00	5,657,500	1.70				

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
				09-Aug-2019	Purchase of shares	134,945	0.04	5,792,445	1.63
				09-Aug-2019	Sale of shares	(33,515)	(0.01)	5,758,930	1.62
				16-Aug-2019	Purchase of shares	275	0.00	5,759,205	1.62
				23-Aug-2019	Purchase of shares	330	0.00	5,759,535	1.62
				23-Aug-2019	Sale of shares	(300,000)	(0.08)	5,459,535	1.54
				30-Aug-2019	Purchase of shares	791	0.00	5,460,326	1.54
				06-Sep-2019	Purchase of shares	165	0.00	5,460,491	1.54
				13-Sep-2019	Purchase of shares	385	0.00	5,460,876	1.54
				20-Sep-2019	Purchase of shares	385	0.00	5,461,261	1.54
				27-Sep-2019	Purchase of shares	13,640	0.00	5,474,901	1.54
				30-Sep-2019	Purchase of shares	105	0.00	5,475,006	1.54
				04-Oct-2019	Purchase of shares	220	0.00	5,475,226	1.54
				11-Oct-2019	Purchase of shares	1,320	0.00	5,476,546	1.54
				18-Oct-2019	Purchase of shares	330	0.00	5,476,876	1.54
				01-Nov-2019	Purchase of shares	495	0.00	5,477,371	1.54
				08-Nov-2019	Purchase of shares	165	0.00	5,477,536	1.54
				08-Nov-2019	Sale of shares	(73,269)	(0.02)	5,404,267	1.52
				15-Nov-2019	Sale of shares	(670)	(0.00)	5,403,597	1.52
				22-Nov-2019	Sale of shares	(677)	(0.00)	5,402,920	1.52
				29-Nov-2019	Sale of shares	(14,345)	(0.00)	5,388,575	1.52
				29-Nov-2019	Purchase of shares	23,000	0.01	5,411,575	1.52
				06-Dec-2019	Sale of shares	(2,635)	(0.00)	5,408,940	1.52
				13-Dec-2019	Purchase of shares	50,260	0.01	5,459,200	1.54
				20-Dec-2019	Purchase of shares	25,035	0.01	5,484,235	1.54
				27-Dec-2019	Purchase of shares	27,479	0.01	5,511,714	1.55
				31-Dec-2019	Purchase of shares	50,055	0.01	5,561,769	1.56
				03-Jan-2020	Purchase of shares	51,650	0.01	5,613,419	1.58
				10-Jan-2020	Purchase of shares	193	0.00	5,613,612	1.58
				17-Jan-2020	Purchase of shares	2,805	0.00	5,616,417	1.58
				24-Jan-2020	Purchase of shares	2,145	0.00	5,618,562	1.58
				24-Jan-2020	Sale of shares	(250,000)	(0.07)	5,368,562	1.51
				31-Jan-2020	Sale of shares	(1,815)	(0.00)	5,366,747	1.51
				07-Feb-2020	Purchase of shares	2,901	0.00	5,369,648	1.51
				14-Feb-2020	Purchase of shares	91,122	0.03	5,460,770	1.54
				21-Feb-2020	Sale of shares	(160,468)	(0.04)	5,300,302	1.49
				28-Feb-2020	Sale of shares	(261)	(0.00)	5,300,041	1.49
				06-Mar-2020	Purchase of shares	25,650	0.01	5,325,691	1.50
				13-Mar-2020	Purchase of shares	9,350	0.00	5,335,041	1.50
				13-Mar-2020	Sale of shares	(103,364)	(0.03)	5,231,677	1.47
				20-Mar-2020	Sale of shares	(5,391)	(0.00)	5,226,286	1.47
				27-Mar-2020	Sale of shares	(9,416)	(0.00)	5,216,870	1.47
				31-Mar-2020	Purchase of shares	2,915	0.00	5,219,785	1.47
				31-Mar-2020	Sale of shares	(93,000)	(0.03)	5,126,785	1.44
				31-Mar-2020	At the end of the year	-	-	5,126,785	1.44

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
10	SBI Life Insurance Co. Limited	6,345,114	1.91	-	-	-	-	6,345,114	1.91
				05-Apr-2019	Sale of shares	(171,420)	(0.05)	6,173,694	1.86
				12-Apr-2019	Sale of shares	(15,000)	(0.00)	6,158,694	1.85
				19-Apr-2019	Purchase of shares	10,000	0.00	6,168,694	1.86
				26-Apr-2019	Sale of shares	(25,068)	(0.01)	6,143,626	1.85
				03-May-2019	Sale of shares	(97,501)	(0.03)	6,046,125	1.82
				10-May-2019	Sale of shares	(8,000)	(0.00)	6,038,125	1.82
				24-May-2019	Sale of shares	(258,351)	(0.08)	5,779,774	1.74
				31-May-2019	Sale of shares	(119,836)	(0.04)	5,659,938	1.70
				07-Jun-2019	Purchase of shares	22,166	0.01	5,682,104	1.71
				28-Jun-2019	Sale of shares	(30,218)	(0.01)	5,651,886	1.70
				05-Jul-2019	Purchase of shares	10,577	0.00	5,662,463	1.70
				12-Jul-2019	Sale of shares	(4,454)	(0.00)	5,658,009	1.70
				19-Jul-2019	Sale of shares	(13,578)	(0.00)	5,644,431	1.70
				25-Jul-2019	Purchase of shares	25,000	0.01	5,669,431	1.71
				26-Jul-2019	Purchase of shares	4,000	0.00	5,673,431	1.71
				01-Aug-2019	Purchase of shares	27,514	0.01	5,700,945	1.72
				02-Aug-2019	Sale of shares	(59,690)	(0.02)	5,641,255	1.70
				09-Aug-2019	Sale of shares	(281,492)	(0.08)	5,359,763	1.51
				16-Aug-2019	Sale of shares	(9,409)	(0.00)	5,350,354	1.51
				23-Aug-2019	Sale of shares	(75,881)	(0.02)	5,274,473	1.48
				30-Aug-2019	Sale of shares	(31,904)	(0.01)	5,242,569	1.47
				20-Sep-2019	Sale of shares	(10,323)	(0.00)	5,232,246	1.47
				27-Sep-2019	Purchase of shares	53,956	0.02	5,286,202	1.49
				04-Oct-2019	Purchase of shares	28,308	0.01	5,314,510	1.49
				11-Oct-2019	Purchase of shares	35,000	0.01	5,349,510	1.50
				25-Oct-2019	Purchase of shares	2,222	0.00	5,351,732	1.51
				01-Nov-2019	Purchase of shares	2,500	0.00	5,354,232	1.51
				08-Nov-2019	Sale of shares	(24,782)	(0.01)	5,329,450	1.50
				15-Nov-2019	Purchase of shares	25,000	0.01	5,354,450	1.51
				22-Nov-2019	Sale of shares	(10,000)	(0.00)	5,344,450	1.50
				29-Nov-2019	Sale of shares	(15,000)	(0.00)	5,329,450	1.50
				06-Dec-2019	Sale of shares	(13,257)	(0.00)	5,316,193	1.50
				20-Dec-2019	Purchase of shares	15,000	0.00	5,331,193	1.50
				27-Dec-2019	Sale of shares	(25,034)	(0.01)	5,306,159	1.49
				31-Dec-2019	Sale of shares	(51,230)	(0.01)	5,254,929	1.48
				03-Jan-2020	Sale of shares	(10,046)	(0.00)	5,244,883	1.48
				10-Jan-2020	Purchase of shares	2,472	0.00	5,247,355	1.48
				17-Jan-2020	Sale of shares	(30,100)	(0.01)	5,217,255	1.47
				24-Jan-2020	Sale of shares	(4,000)	(0.00)	5,213,255	1.47

Sr. No.	Name	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
		No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
				31-Jan-2020	Purchase of shares	7,000	0.00	5,220,255	1.47
				07-Feb-2020	Purchase of shares	15,000	0.00	5,235,255	1.47
				14-Feb-2020	Sale of shares	(167,222)	(0.05)	5,068,033	1.43
				21-Feb-2020	Sale of shares	(59,339)	(0.02)	5,008,694	1.41
				28-Feb-2020	Sale of shares	(73,810)	(0.02)	4,934,884	1.39
				06-Mar-2020	Purchase of shares	18,077	0.01	4,952,961	1.39
				13-Mar-2020	Purchase of shares	28,355	0.01	4,981,316	1.40
				20-Mar-2020	Purchase of shares	81,100	0.02	5,062,416	1.42
				27-Mar-2020	Sale of shares	(33,601)	(0.01)	5,028,815	1.41
				31-Mar-2020	At the end of the year	-	-	5,028,815	1.41
11	Franklin Templeton Investment Funds*	8,469,812	2.55	-	-	-	-	8,469,812	2.55
				05-Apr-2019	Sale of shares	(266,866)	(0.08)	8,202,946	2.47
				17-May-2019	Sale of shares	(367,634)	(0.11)	7,835,312	2.36
				07-Jun-2019	Sale of shares	(336,580)	(0.10)	7,498,732	2.26
				14-Jun-2019	Sale of shares	(128,055)	(0.04)	7,370,677	2.22
				21-Jun-2019	Sale of shares	(218,679)	(0.07)	7,151,998	2.15
				28-Jun-2019	Sale of shares	(254,780)	(0.08)	6,897,218	2.08
				12-Jul-2019	Sale of shares	(588,575)	(0.18)	6,308,643	1.90
				26-Jul-2019	Sale of shares	(9,166)	(0.00)	6,299,477	1.90
				16-Aug-2019	Sale of shares	(400,345)	(0.11)	5,899,132	1.66
				23-Aug-2019	Sale of shares	(376,177)	(0.11)	5,522,955	1.55
				30-Aug-2019	Sale of shares	(366,800)	(0.10)	5,156,155	1.45
				06-Sep-2019	Sale of shares	(524,800)	(0.15)	4,631,355	1.30
				13-Sep-2019	Sale of shares	(396,800)	(0.11)	4,234,555	1.19
				27-Sep-2019	Sale of shares	(143,847)	(0.04)	4,090,708	1.15
				04-Oct-2019	Sale of shares	(4,000)	(0.00)	4,086,708	1.15
				11-Oct-2019	Sale of shares	(66,078)	(0.02)	4,020,630	1.13
				08-Nov-2019	Sale of shares	(43,468)	(0.01)	3,977,162	1.12
				20-Dec-2019	Sale of shares	(206,532)	(0.06)	3,770,630	1.06
				17-Jan-2020	Sale of shares	(14,505)	(0.00)	3,756,125	1.06
				24-Jan-2020	Sale of shares	(129,202)	(0.04)	3,626,923	1.02
				07-Feb-2020	Sale of shares	(222,844)	(0.06)	3,404,079	0.96
				28-Feb-2020	Sale of shares	(23,350)	(0.01)	3,380,729	0.95
				31-Mar-2020	At the end of the year	-	-	3,380,729	0.95

Note:

Shareholding is consolidated based on Permanent Account Number of the shareholders.

During the year, the Company has issued and allotted 23,170,731 equity shares on preferential basis to Tata Sons Private Limited, Promoter of the Company, on 6th August 2019. Accordingly, the percentage of total shares of the aforesaid shareholders has been considered on the increased capital base with effect from the said date.

* Franklin Templeton Investment Funds ceased to be in the list of top 10 shareholders as on 31st March 2020. The same is reflected above since the shareholder was one of the top 10 shareholders on 1st April 2019.

v. Shareholding of Directors and Key Managerial Personnel (KMP)

Name of the Director	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
	No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
Mr. N. N. Tata	886,930	0.27	No change during the year				886,930	0.25*
Ms. S. Singh	1,220	0.00	No change during the year				1,220	0.00
Mr. B. N. Vakil	-	-	-	-	-	-	0	0.00
			22-Nov-2019	Purchase of shares	1,000	0.00	1,000	0.00
			31-Mar-2020	At the end of the year	-	-	1,000	0.00

Note: None of the Directors, other than Mr. N. N. Tata, Ms. S. Singh and Mr. B. N. Vakil, held shares in the Company during the financial year 2019-20.

*There is no change in the total number of shares held. However, the percentage of shareholding has changed due to allotment of 23,170,731 equity shares on preferential basis to Tata Sons Private Limited, Promoter of the Company, on 6th August 2019.

Name of the KMP	Shareholding at the beginning of the year 1 st April 2019		Date	Reason	Increase/Decrease in shareholding		Cumulative shareholding during the year	
	No. of shares of ₹ 1/- each	% of total shares			No. of shares of ₹ 1/- each	% of total shares	No. of shares of ₹ 1/- each	% of total shares
Mr. M. M. Surti, Company Secretary	7,220	0.00	No change during the year				7,220	0.00

Note: None of the Key Managerial Personnel, other than Mr. M. M. Surti, held shares in the Company during the financial year 2019-20.

V. INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT:

(₹ in Crores)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the Financial Year				
i) Principal Amount	-	493.03	-	493.03
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	23.70	-	23.70
iv) Amortised cost as per Ind AS (Ind AS Adjustment)	-	(0.48)	-	(0.48)
Total (i + ii + iii + iv)	-	516.25	-	516.25
Change in Indebtedness during the Financial Year				
Addition	-	135.31	-	135.31
Reduction	-	333.91	-	333.91
Net Change	-	(198.60)	-	(198.60)
Indebtedness at the end of the Financial Year				
i) Principal Amount	-	300.00	-	300.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	17.91	-	17.91
iv) Amortised cost as per Ind AS (Ind AS Adjustment)	-	(0.26)	-	(0.26)
Total (i + ii + iii + iv)	-	317.65	-	317.65

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole – Time Directors/ Manager:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Mr. P. Auld, Managing Director#	Mr. P. Venkatesalu, Executive Director (Finance) and Chief Financial Officer	Total
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	469.55	268.40	737.95
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	70.24	0.17	70.41
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	-as % of profit	-	-	-
	-Others, please specify	-	-	-
5	Others, please specify	-	-	-
	Total	539.79	268.57	808.36
	Ceiling as per the Act (@ 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)			1,538.07

The Board of Directors at its meeting held on 20th March 2020 approved the re-appointment and remuneration of Mr. P. N. Auld with the designation Executive Director of the Company w.e.f. 1st May 2020 to 2nd September 2021, subject to necessary approvals.

B. Remuneration to other Directors:

1. Independent Directors

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Name of the Directors					Total
		Mr. Z. S. Dubash #	Mr. S. Susman	Mr. B.N. Vakil	Ms. S. Singh	Mr. A. Sen	
1	Fee for attending Board/ Committee Meetings	17.00	4.80	12.30	8.40	20.45	62.95
2	Commission paid for FY 2018-19	19.00	8.00	13.50	10.00	19.50	70.00
3	Others, please specify	-	-	-	-	-	-
	Total (B1)	36.00	12.80	25.80	18.40	39.95	132.95

Note: Commission is for the year 2018-19, paid in FY 2019-20.

Ceased to be a Director of the Company w.e.f. 26th April 2020 pursuant to completion of his term as Independent Director.

2. Other Non- Executive Directors

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Name of the Directors			Total
		Mr. N.N. Tata	Mr. B. Bhat	Mr. H. Bhat	
1	Fee for attending Board/Committee Meetings	22.40	12.15	8.15	42.70
2	Commission paid for FY 2018-19	Nil#	Nil#	Nil#	Nil#
3	Others, please specify	-	-	-	-
	Total (B2)	22.40	12.15	8.15	42.70
Total Remuneration (B1) + (B2)					175.65
Total Sitting Fees					105.65
Total Commission					70.00
Overall ceiling as per the Act for payment of commission to Non-Executive Directors (@1% of the net profits of the Company for FY 2018-19 calculated as per Section 198 of the Companies Act, 2013)					187.64

In line with internal guidelines, no payment of commission is made to the Non-Executive Directors of the Company who are in full time employment with any other Tata Company. Accordingly, no commission was paid to Mr. N.N. Tata, Mr. B. Bhat and Mr. H. Bhat for FY 2018-19.

Note: Commission is for the year 2018-19, paid in FY 2019-20.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Mr. M.M. Surti, Company Secretary
1	Gross Salary	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	63.93
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	-
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	
	-as % of profit	-
	-Others, please specify	-
5	Others, please specify	-
	Total	63.93

VII. PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES:

There were no penalties, punishments or compounding of offences during the year ended 31st March 2020 for breach of any Section of the Companies Act, 2013 against the Company or its Directors or other officers in default.