

TRENT LTD's Q3 NET PROFIT UP 67 % TO Rs. 1071.34 LAKHS

Trent Ltd., the Tata Group company that operates one of India's largest and fastest growing chains of retail stores, announced its financial results for the quarter ended 31st December 2006.

Trent Ltd.'s net profit for the quarter ended 31st December 2006 rose by 67% to Rs. 1071.34 lakhs up from Rs. 642.56 lakhs in the same period in the previous year. The Total Income of the company registered robust growth of 30%, up from Rs. 9637.02 lakhs to Rs. 12500.27 lakhs.

The company's net sales/income from operations increased by 28% to Rs 12182.81 lakhs in Q3 FY06-07 up from Rs. 9516.74 lakhs in the corresponding quarter last year.

The company's strong performance has boosted the Basic EPS to Rs. 7.34 in Q3 FY06-07 from Rs. 4.45 in the corresponding quarter last year. Basic EPS for the nine months ended 31st December 2006 rose to Rs. 17.47 compared to Rs. 12.46 in the same period previous year.

Commenting on a robust performance Mr. Farrokh K. Kavarana, Chairman, Trent Ltd, said, "We have grown by 30% over last year this quarter. We are confident that our growth and profitability will be sustained in the future as well."

All 3 brands in the Trent portfolio namely Westside the lifestyle retailing format, Landmark- the books and music store and Star India Bazaar the hypermarket have contributed significantly to the overall sales and profit growth.

For further information, please contact:

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