

LANDMARK ETAIL LIMITED

**ANNUAL FINANCIAL STATEMENTS
2015-2016**

M. A. PARIKH & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Report
To the Members of LANDMARK ETAIL LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **LANDMARK ETAIL LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the



accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, and its loss and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "B"**; and



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (a) The Company does not have any pending litigation requiring disclosure in its financial statement to explain its impact on its financial position.
- (b) The Company does not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses and hence, the question of making provision for such losses does not arise.
- (c) There are no amounts which were required to be transferred to the Investor Education and Protection Fund.

For M.A.Parikh & Co.
Chartered Accountants
(Firm's Registration No. 107556W)



Partner
Name: Dhaval B Selwadia
Membership No. 100023



Mumbai, Date: May 9th, 2016

Annexure – A to the Auditors' Report

Annexure referred to in paragraph 1 of our report on Other Legal and Regulatory Requirement of even date

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories were physically verified during the year by the Management at reasonable intervals and no discrepancies were noticed on physical verification.
- (iii) The Company has not granted loans to parties covered in the register maintained under section 189 of the Act. Thus, paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act, with respect to the investments made. Provisions of section 185 of the Act are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities of the Company.
- (vii) (a) According to the records of the Company, the Company is regular in depositing the undisputed statutory dues including provident fund, income-tax, sales tax, value added tax and other applicable statutory dues with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance, service tax and duty of customs and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax and other applicable statutory dues were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable.

- (b) The Company does not have disputed dues of income tax, sales tax or duty of customs or duty of excise or value added tax or cess. Thus, paragraph 3 (vii)(b) of the Order is not applicable.



- (viii) The Company does not have loans or borrowings from any financial institutions, banks, government or debenture holders. Thus, paragraph 3(x) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not paid managerial remuneration during the year. Thus, paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Thus, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with section 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xiv) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For M.A.Parikh & Co.
Chartered Accountants
(Firm's Registration No. 107556W)



Partner
Name: Dhaval B Selwadia
Membership No. 100023
Mumbai, Date: May 9th, 2016



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LANDMARK ETAIL LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For M.A.Parikh & Co.
Chartered Accountants
(Firm's Registration No. 107556W)



Partner
Name: Dhaval B Selwadia
Membership No. 100023
Mumbai, Date: May 9th, 2016



Landmark Etail Limited
Balance Sheet as at 31st March, 2016

Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	248,174,100	243,864,000
(b) Reserves and surplus	4	(143,758,518)	(120,438,338)
		104,415,582	123,425,662
2 Non Current Liabilities			
(a) Long term borrowings	5	5,000,000	-
(b) Long term Provisions	6	172,558	213,438
		5,172,558	213,438
3 Current liabilities			
(a) Trade payables	7	1,710,641	3,236,769
(b) Other current liabilities	8	10,494,967	2,115,104
(c) Short term provisions	9	27,488	33,301
		12,233,096	5,385,174
TOTAL		121,821,236	129,024,274
B ASSETS			
1 Non-current assets			
Fixed assets	10		
(i) Tangible assets		6,758,984	1,404,234
(ii) Intangible assets		113,479,034	117,075,965
		120,238,018	118,480,199
2 Current assets			
(a) Current Investments	11	-	8,082,104
(b) Inventories	12	-	4,472
(c) Trade receivables	13	-	495,081
(d) Cash and cash equivalents	14	1,340,764	1,108,102
(e) Short-term loans and advances	15	200,701	795,746
(f) Other current assets	16	41,753	58,570
		1,583,218	10,544,075
TOTAL		121,821,236	129,024,274
Corporate information and significant accounting Policies	1 - 2		

See accompanying notes forming part of the financial Statements

In terms of our report attached

For M A Parikh & Co.

Chartered Accountants



Partner

Name : Dhaval Selwadia

Membership No.100023



Place : Mumbai

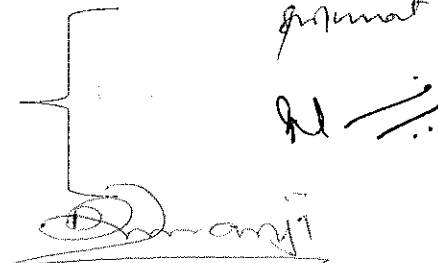
Date : 9th May 2016


For and on behalf of the Board of Directors

Directors

CFO

Company Secretary





Landmark Etail Limited

Statement of Profit and Loss for the Year ended 31st March, 2016

Particulars		Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
			Rs.	Rs.
1	Revenue from operations	17	5,513,574	16,735,987
2	Other income	18	2,065,647	899,777
3	Total revenue (1+2)		7,579,221	17,635,764
4	Expenses			
	(a) Purchase of Stock-in-Trade		4,952,730	14,678,908
	(b) Change in inventory of Stock-in-Trade	19	4,472	1,041,639
	(c) Employee benefits expense	20	3,107,722	9,642,943
	(d) Finance costs	21	52,055	1,135,075
	(e) Depreciation and amortisation expense	10	8,153,067	7,270,720
	(f) Other expenses	22	14,629,355	32,343,785
	Total expenses		30,899,401	66,113,070
5	(Loss) for the year (3 - 4)		(23,320,180)	(48,477,306)
6	Earnings per share (face value of Rs.100/- each)			
	Basic and Diluted	28	(11.76)	(24.45)
	Corporate information and significant accounting Policies	1 - 2		

See accompanying notes forming part of the financial Statements

In terms of our report attached

For M A Parikh & Co.

Chartered Accountants

Dhaval Selwadia

Partner

Name : Dhaval Selwadia

Membership No.100023



Place : Mumbai

Date : 9th May 2016

For and on behalf of the Board of Directors

Directors

CFO

Company Secretary

Anant
HL
Dhanraj
Samph

Landmark Etail Limited
Cash Flow Statement for the Year ended 31st March , 2016

Particulars	For the year ended 31 March, 2016		For the year ended 31 March, 2015	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net (Loss) / Profit before tax		(23,320,180)		(48,477,306)
<u>Adjustments for:</u>				
Depreciation and amortisation	8,153,067		7,270,720	
Profit on sale of Investments	(511,968)		(183,488)	
Gain on sale of fixed assets	(8,791)			
Finance costs	52,055		1,135,075	
		7,684,363		8,222,307
Operating (loss) before working capital changes		(15,635,817)		(40,254,999)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	4,472		1,041,640	
Trade receivables	495,081		463,917	
Short-term loans and advances	595,045		(235,968)	
Other current assets	16,817		1,538,149	
		1,111,414		2,807,738
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(1,526,128)		(4,353,206)	
Long term provisions	(40,880)		(294,026)	
Short term provisions	(5,813)		(77,338)	
Other current liabilities	8,379,863		(744,484)	
		6,807,042		(5,469,054)
Cash generated from operations		7,918,456		(2,661,316)
Net income tax (paid) / refunds (net)		-		-
Net cash flow from/(used in) operating activities (A)		(7,717,361)		(42,916,315)
B. Cash flow from investing activities				
Investment in Mutual Fund Units	-		(3,895,523)	
Proceeds from Sale of Mutual Fund Units	8,594,072		-	
Sale of Fixed Assets	97,906		183,488	
Purchase of fixed assets	(10,000,000)		(94,711)	
Net cash flow from / (used in) investing activities (B)		(1,308,022)		(3,806,746)
C. Cash flow from financing activities				
Borrowings accepted during the year	5,000,000		-	
Issue of Share Capital	4,310,100		45,600,400	
Interest costs	(52,055)		(1,135,075)	
Net cash flow from financing activities (C)		9,258,045		44,465,325
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		232,662		(2,257,736)
Cash and cash equivalents at the beginning of the year		1,108,102		3,365,838
Cash and cash equivalents at the end of the year (Refer Note 14 forming part of the Financial Statements)		1,340,764		1,108,102

See accompanying notes forming part of the financial Statements
 In terms of our report attached
 For M A Parikh & Co.
 Chartered Accountants

Dhaval Selwadia

Partner
 Name : Dhaval Selwadia
 Membership No.100023



Place : Mumbai
 Date : 9th May 2016

For and on behalf of the Board of Directors

Directors

CFO

Company Secretary

[Signatures]

Note	Particulars
1	<p>Corporate information Landmark Etail Limited (the Company) is an e-commerce portal, selling merchandise in Books, Music, Movies, Gaming, Technology Accessories, Mobiles, Camera and Toys. The Company's e-commerce portal is temporarily not operational effective from 16th December, 2015 on account of refurbishment of its existing infrastructure and deliver a refurbished, revised and integrated online platform together with a initiative of its holding company i.e TATA Unistore Limited.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.</p> <p>2.2 Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise and, if material, their effects are disclosed in the notes to the financial statements.</p> <p>2.3 Inventories</p> <p><u>Basis of Valuation:-</u> Traded goods are valued at lower of cost or net realisable value.</p> <p><u>Cost Formula used:-</u> Traded goods - Specific Identification Method</p> <p>2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition).</p>



Note	Particulars										
2.5	<p>Cash flow statement</p> <p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>										
2.6	<p>Depreciation / Amortisation</p> <p>Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, etc. The details of estimated life for each category of assets is as under:</p> <table data-bbox="209 689 1165 869"> <thead> <tr> <th></th> <th style="text-align: right;">Years</th> </tr> </thead> <tbody> <tr> <td>Furniture and Fixtures</td> <td style="text-align: right;">10</td> </tr> <tr> <td>Office Equipment</td> <td style="text-align: right;">5</td> </tr> <tr> <td>Computers/ Servers and Networks</td> <td style="text-align: right;">3/6</td> </tr> <tr> <td>Plant and Equipment</td> <td style="text-align: right;">15</td> </tr> </tbody> </table> <p>Computer Software is amortised over their estimated useful life of 5 years on straight line method.</p>		Years	Furniture and Fixtures	10	Office Equipment	5	Computers/ Servers and Networks	3/6	Plant and Equipment	15
	Years										
Furniture and Fixtures	10										
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Computers/ Servers and Networks	3/6										
Plant and Equipment	15										
2.7	<p>Revenue Recognition</p> <p>Revenue on sale of goods is recognised on dispatch of goods to customers.</p>										
2.8	<p>Other income</p> <p>Dividend income on investments made in units of mutual funds is recognised when the right to receive the dividend is established.</p>										
2.9	<p>Tangible fixed assets</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes other incidental expenses incurred there against to bring the concerned asset at its present location and condition.</p> <p>Loss arising from the retirement or gains or losses arising from disposal of fixed assets is recognised in the Statement of Profit and Loss.</p> <p>Intangible Assets</p> <p>Intangible assets represents computer software's and are stated at their cost of acquisition, inclusive of incidental expenses incurred in relation thereto. They are amortized by allocating the cost of an asset as an expense over their useful life as estimated by the Management. The useful life of an asset is reviewed by the Management at each balance sheet date.</p>										



Note	Particulars
2.10	<p>Investments</p> <p>Current investments are carried at lower of cost and fair value. Fair value is the amount for which an asset could be exchanged between a knowledgeable, willing buyer and a knowledgeable, willing seller in an arm's length transaction. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the Statement of Profit and Loss.</p>
2.11	<p>Foreign currency transactions and translations</p> <p><u>Initial recognition</u> Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u> Foreign currency monetary items outstanding at the Balance Sheet date are restated at the year-end rates.</p> <p><u>Treatment of exchange differences</u> Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.</p>
2.12	<p>Operating Lease</p> <p>Lease payments in respect of assets taken on an operating lease are recognized as an expense in the Statement of Profit and Loss in accordance with the terms of lease.</p>
2.13	<p>Employee benefits</p> <p>Employee benefits include provident fund, gratuity and compensated absences.</p> <p><u>Defined contribution plans</u> The Company's contribution to provident fund is considered as defined contribution plan and is charged as an expense as they fall due based on the amount of contribution required to be made.</p> <p><u>Defined benefit plans</u> The liability for gratuity and compensated absences are measured by project unit credit method on the basis of actuarial valuations carried on by third party actuary at each balance sheet date. The Company's obligation recognised in the Balance Sheet represents the present value of its obligations. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.</p> <p><u>Short-term employee benefits</u> Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and are recognized in the period in which the employee renders the related services.</p>



Note	Particulars
2.14	<p>Earnings per share</p> <p>The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. In computing diluted EPS, the net profit or loss for the year and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.</p>
2.15	<p>Taxes on income</p> <p>Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between the accounting income and the taxable income for the period).</p> <p>The deferred tax charge or credit and the corresponding tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.</p> <p>Deferred tax assets are recognized only to the extent that there is a reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.</p>
2.16	<p>Impairment of assets</p> <p>The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is an indication that an impairment loss recognised for an asset in earlier accounting period no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.</p>
2.17	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>



3 Share capital

Particulars	As at 31st March 2016		As at 31st March 2015	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorised				
Equity shares of Rs.100 each	2,000,000	200,000,000	2,000,000	200,000,000
10% Redeemable Non Cumulative Preference Shares of Rs 100 each	500,000	50,000,000	500,000	50,000,000
	2,500,000	250,000,000	2,500,000	250,000,000
(b) Issued				
Equity shares of Rs.100 each	1,982,636	198,263,600	1,982,636	198,263,600
10% Redeemable Non Cumulative Preference Shares of Rs 100 each	499,106	49,910,600	456,005	45,600,500
	2,481,742	248,174,200	2,438,641	243,864,100
(c) Subscribed and fully paid up				
Equity shares of Rs.100 each	1,982,636	198,263,600	1,982,636	198,263,600
10% Redeemable Non Cumulative Preference Shares of Rs 100 each	499,105	49,910,500	456,004	45,600,400
Total	2,481,741	248,174,100	2,438,640	243,864,000

(i) Reconciliation of the number of equity / Preference shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	Amount	No. of Shares	Amount
(a) Equity shares				
Opening Balance	1,982,636	198,263,600	1,982,636	198,263,600
Add: Issued during the year	-	-	-	-
Closing Balance	1,982,636	198,263,600	1,982,636	198,263,600
(b) 10% Redeemable Non Cumulative Preference Shares				
Opening Balance	456,004	45,600,400	-	-
Add: Issued during the year	43,101	4,310,100	456,004	45,600,400
Closing Balance	499,105	49,910,500	456,004	45,600,400

(ii) The rights, powers and preferences attached to:

Equity Shares:

The Company has equity shares having par value of Rs 100 per share. Each holder of Equity Shares is entitled to one vote per share. The shareholders have the right to receive interim dividends declared by the Board of Directors and final dividend proposed by the Board of Directors and approved by the shareholders. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of Preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The equity shareholders have all other rights as available to the equity shareholders as per the provisions of Companies Act, 2013 read together with the Memorandum of Association and Articles of Association of the Company as applicable.

10% Redeemable Non Cumulative Preference Shares:

10% Redeemable Non-Cumulative Preference Shares shall confer on the holders thereof, the right to a fixed and non-cumulative preferential dividend at a rate as may be determined by the Board at the time of the issue, on the capital for the time being paid up or credited as and from time to time paid up thereon. The redeemable preference shares shall be redeemed on or before the expiry of three years from the date of allotment of such Preference Shares at the discretion of the Board of Directors of the Company. No premium is payable on redemption. The voting right of the persons holding the said shares shall be in accordance with the provision of Section 47 of the Companies Act 2013, The redeemable non-cumulative preference shares shall rank for repayment of capital in a winding up, pari passu inter se and in priority to the equity shares of the Company but shall not confer any further or other right to participate either in profits or assets and that preferential rights shall automatically cease on the repayment of capital.



(iii) Details of shares held by the Holding Company.

Particulars	Number of shares	
	As at 31st March, 2016	As at 31st March, 2015
Trent Limited		
Equity Shares	-	1,982,636
10% Redeemable Non Cumulative Preference Shares	-	456,004
TATA Unistore Limited		
Equity Shares	1,982,636	-
10% Redeemable Non Cumulative Preference Shares	499,105	-

4 Reserves and surplus

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(Deficit) in Statement of Profit and Loss		
Opening balance	(120,438,338)	(71,936,572)
Add: (Loss) for the year	(23,320,180)	(48,477,306)
Add: Depreciation Adjustment for earlier years	-	24,460
Total	(143,758,518)	(120,438,338)

5 Long-term borrowings

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Unsecured		
Loan From Holding Company i.e. TATA Unistore Limited	5,000,000	-
Terms of Repayment		
Tenure of the loan is 3 years, the rate of interest is 10% p.a., payable six monthly.		
Total	5,000,000	-

6 Long-term provisions

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Provision for employee benefits: (Refer Note No.24.1)		
- Gratuity	19,147	19,147
- Leave Encashment	153,411	194,291
Total	172,558	213,438



7 Trade payables

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Unsecured		
Trade Payables other than acceptances (Refer Note No. 23.2)		
- For goods and services	1,710,641	3,132,941
- Related parties (Refer Note No. 24.2)	-	103,828
Total	1,710,641	3,236,769

8 Other current liabilities

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Interest accrued but not due on borrowings	46,850	-
Statutory remittances	149,379	77,118
Payables on purchase of fixed assets	9,110,000	-
Advances from customers	300,000	1,683,219
Employee benefits Payable	481,812	308,741
Other Payables		
- Related Parties (Refer Note No. 24.2)	406,926	-
- Others	-	46,026
Total	10,494,967	2,115,104

9 Short Term Provisions

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Provision for employee benefits: (Refer Note No. 24.1)		
- Leave Encashment	27,488	33,301
Total	27,488	33,301



Landmark Etail Limited
Notes forming part of the financial statements

10 Fixed assets

Details	Gross Block (At cost)				Depreciation				Net Block	
	Balance as at 1 April 2015	Additions / Adjustments	Disposals / Adjustments	As at 31st March, 2016	Balance as at 1 April, 2015	For the Year	Disposals during the year	Transfer to Reserve	As at 31st March, 2016	As at 31st March, 2016
A. Tangible Assets										
Plant and Equipments	345,762 (345,762)	-	120,739	225,023 (345,762)	55,289 (28,356)	26,882 (26,933)	31,624	-	50,547 (55,289)	174,476 (290,473)
Furniture and Fixtures	621,660 (621,660)	-	-	621,660 (621,660)	148,117 (68,704)	79,413 (79,413)	-	-	227,530 (148,117)	394,130 (473,543)
Office Equipments	21,929 (21,929)	-	-	21,929 (21,929)	13,918 (1,793)	4,803 (12,125)	-	-	18,721 (13,918)	3,208 (8,011)
Computers	1,652,551 (1,652,551)	6,591,242	-	8,243,793 (1,652,551)	1,020,343 (416,598)	1,036,280 (579,284)	-	(24,461)	2,056,623 (1,020,343)	6,187,170 (632,208)
Total	2,641,902 (2,641,902)	6,591,242	120,739	9,112,405 (2,641,902)	1,237,667 (515,451)	1,147,378 (697,755)	31,624	- (24,461)	2,353,421 (1,237,667)	6,758,984 (1,404,234)
B. Intangible Assets										
Goodwill	103,615,985 (103,615,985)	-	-	103,615,985 (103,615,985)	-	-	-	-	-	103,615,985 (103,615,985)
Computer Softwares	28,810,958 (28,716,247)	3,408,758 (94,711)	-	32,219,716 (28,810,958)	15,350,978 (8,778,013)	7,005,689 (6,572,965)	-	-	22,356,667 (15,350,978)	9,863,049 (13,459,980)
Total	132,426,943 (132,332,232)	3,408,758 (94,711)	-	135,835,701 (132,426,944)	15,350,978 (8,778,013)	7,005,689 (6,572,965)	-	-	22,356,667 (15,350,978)	113,479,034 (117,075,965)
GRAND TOTAL	135,068,845 (134,974,134)	10,000,000 (94,711)	120,739	144,948,106 (135,068,846)	16,588,645 (9,293,464)	8,153,067 (7,270,720)	31,624	- (24,461)	24,710,088 (16,588,645)	120,238,018 (118,480,199)
Previous year										

Note: The figures in bracket pertain to previous Financial year.



11 Current investments

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Investment in Mutual Funds		
TATA Liquid fund - Regular Plan - Growth (Previous Year 3,186.24 units of Rs. 2,536.5647)	-	8,082,104
Aggregate amount of Quoted Investment as on 31st March 2016 Rs. NIL, (Previous Year : Rs. 82,34,450)		
Total	-	8,082,104

12 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Stock-in-Trade	-	4,472
Total	-	4,472

Note: The value of stock in trade at cost is Rs. 17,62,757/-; however the Company has written down its value to Rs. Nil since the management doesnot expect any realisable value therefor.

13 Trade receivables

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Unsecured, considered good		
- Outstanding for a period less than six months from the date they were due for payment	-	495,081
	-	495,081
Doubtful		
- Outstanding for a period exceeding six months from the date they were due for payment	-	308,858
Less: Provision for doubtful trade receivables	-	308,858
	-	-
Total	-	495,081

14 Cash and cash equivalents

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Balances with banks - current accounts	1,338,986	1,094,803
Cash on hand	1,778	13,299
Total	1,340,764	1,108,102

15 Short-term loans and advances

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Unsecured, considered good		
Loans and advances to employees	-	152,323
Balances with Government Authorities		
- Deposits	40,000	45,000
- VAT Refund	54,066	-
Prepaid expenses	106,635	231,141
Advance to Vendors	-	367,282
Total	200,701	795,746



Landmark Etail Limited
Notes forming part of the financial statements

16 Other current assets

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Other Receivables	41,753	58,570
Total	41,753	58,570



17 Revenue from operations

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Sale of products - Traded goods (Net of Vat)	5,513,574	16,735,987
Total	5,513,574	16,735,987
Sale of Products comprises of:		
Books, Movies, Stationery and Games, etc.	5,513,574	16,735,987

18 Other incomes

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Profit on redemption of current investments	511,968	183,488
Liabilities no longer required written back	1,541,738	716,289
Scrap sales	3,150	-
Gain on sale of fixed assets	8,791	-
Total	2,065,647	899,777

19 Changes in inventories of traded goods

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
<u>Inventories at the end of the year</u>		
Stock -in -Trade	-	4,472
<u>Inventories at the beginning of the year</u>		
Stock - in -Trade	4,472	1,046,111
Net decrease / (increase)	4,472	1,041,639

20 Employee benefits expense

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Salaries and wages	2,928,199	9,056,915
Contributions to provident and other funds	142,052	392,380



Landmark Etail Limited

Notes forming part of the financial statements

Staff welfare expenses	37,471	193,648
Total	3,107,722	9,642,943

21 Finance costs

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Interest on borrowings		
i) From Related parties (Refer Note No. 24.2)	52,055	1,124,109
ii) Others	-	10,966
Total	52,055	1,135,075

22 Other expenses

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Rent	3,510,497	2,652,819
Packing materials	31,252	249,566
Repairs and maintenance - Others	2,308,810	1,762,661
Outsourced manpower cost	428,893	859,592
Freight on sales	946,451	2,308,422
Communication	1,798,320	351,852
Business promotion	23,476	557,814
Legal and professional charges	5,057,370	18,625,518
Travelling and conveyance	205,024	3,394,457
Payments to auditors	110,151	174,158
Provision for doubtful debts	-	308,858
Net loss on foreign currency transactions and translation	51,737	85,908
Miscellaneous expenses	157,374	1,012,160
Total	14,629,355	32,343,785

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Payments to the auditors comprises (including Service Tax)		
- For Statutory audit	57,250	56,180
- For Tax Audit	-	28,500
- For Certification and others	-	89,478
- For Out of Pocket Expenses	52,901	-
Total	110,151	174,158



23 Additional information to the financial statements

Note	Particulars				
23.1	Contingent liabilities and commitments (to the extent not provided for) The Company has provided for all known liabilities including contingent liabilities and therefore in the opinion of the Management, there is no contingent liability as of year-end.				
23.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 There are no Small, Micro or Medium creditors to whom the company has outstanding for more than 30 days. The information regarding Small, Micro or Medium creditors has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.				
23.3	Details of Unhedged Foreign Currency Exposures				
	Particulars	As at 31st March, 2016		As at 31st March, 2015	
		Amount in Foreign currency	Amount in Rs.	Amount in Foreign currency	Amount in Rs.
	Trade payables - GBP	6,950.00	509,833.62	3,750.00	349,011.00
	Trade payables - USD	-	-	19,363.11	1,213,679.73
23.4	Value of imports calculated on CIF basis :				
	Particulars	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
		Rs.	Rs.	Rs.	Rs.
	Traded Goods	1,880,646		4,226,918	
	Cost of Content for Downloading of E-books	-		619,667	
	Total	1,880,646		4,846,585	
23.5	Expenditure in foreign currency :				
	Particulars	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
		Rs.	Rs.	Rs.	Rs.
	Professional Fees:	2,414,190		3,302,686	
	Foreign Travel expenses	-		926,613	
	Total	2,414,190		4,229,299	
23.6	During the preceding financial year, the Company had adopted revised useful life as per Schedule II of The Companies Act, 2013 resulting into reducing the carrying value of fixed assets further by Rs. 24,460/- ; which was adjusted against the reserves of the preceding year.				



24 Disclosures under Accounting Standards

Note	Particulars		
24.1	<p>Employee benefit plans</p> <p>Defined contribution plans</p> <p>The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.100,340/- (Year ended 31 March, 2015 Rs.378,755/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.</p> <p>Defined benefit plans</p> <p>a) Gratuity</p> <p>The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:</p>		
		For the year ended 31st March, 2016	For the year ended 31st March, 2015
	<p>Components of employer expense</p> <p>Current service cost 41,522 110,822</p> <p>Interest cost 18,221 53,223</p> <p>Expected return on plan assets (19,254) (43,430)</p> <p>Actuarial losses/(gains) * (Refer Note 1 below) (33,962) 23,809</p> <p>Total expense recognised in the Statement of Profit and Loss 6,527 144,424</p>		
	<p>Actual contribution and benefit payments for year</p> <p>Actual benefit payments - -</p> <p>Actual contributions - -</p>		
	<p>Net asset / (liability) recognised in the Balance Sheet</p> <p>Present value of defined benefit obligation 203,971 186,766</p> <p>Fair value of plan assets 216,162 167,619</p> <p>Funded status [Surplus / (Deficit)] 12,191 (19,147)</p> <p>Net asset / (liability) recognised in the Balance Sheet* (Refer Note 2 below) - (19,147)</p>		
	<p>Change in defined benefit obligations (DBO) during the year</p> <p>Present value of DBO at beginning of the year 186,766 523,683</p> <p>Current service cost 41,522 110,822</p> <p>Interest cost 18,221 53,223</p> <p>Actuarial (gains) / losses (42,538) 11,620</p> <p>Benefits Paid - (512,582)</p> <p>Present value of DBO at the end of the year 203,971 186,766</p>		
	<p>Change in fair value of assets during the year</p> <p>Plan assets at beginning of the year 167,619 635,061</p> <p>Acquisition adjustment - -</p> <p>Expected return on plan assets 19,254 43,430</p> <p>Actual company contributions 37,865 13,899</p> <p>Actuarial gains / (losses) (8,576) (12,189)</p> <p>Benefits paid - (512,582)</p> <p>Plan assets at the end of the year 216,162 167,619</p>		
	<p>Actuarial assumptions</p> <p>Discount rate 8.05% 8.05%</p> <p>Expected return on plan assets 8.00% 8.00%</p> <p>Salary escalation 7.00% 7.00%</p> <p>Attrition 1% - 2% 1% - 2%</p>		
	<p>* Note: 1. Actuarial Gain has not been recognised in the Statement of Profit and Loss. 2. Excess of assets over liabilities ignored on conservative basis.</p>		
	<p>b. Leave Encashment</p> <p>Leave encashment (Long term compensated absences) recognised as gain / (Loss) for the year is Rs. 17033 /- (Previous Year - 2,06,341/-). The above is based on the actuarial valuation report. The report considers assumptions with respect to discount rate, salary escalations, retirement age, mortality, rates of leaving services, leave availment pattern, disability and other relevant factors. The method used is Project Unit Credit Method</p>		



24 Disclosures under Accounting Standards

Note	Particulars		
24.2	Related party transactions		
24.2a	Details of related parties:		
	<u>Parties where control exists</u>		
	Trent Limited - Holding Company (upto 10.06.2015)		
	TATA Unistore Limited - Holding Company (w.e.f. 11.06.2015)		
	<u>Other related parties with whom transactions have taken place during the year</u>		
	Westland Limited - Fellow Subsidiary (upto 10.06.2015)		
	Fiora service Limited - Fellow Subsidiary (upto 10.06.2015)		
	Duckbill Books and Publications Limited - Fellow Subsidiary (upto 27.01.2015)		
	<u>Key Management Personnel</u>		
	Mr. Arun Naikar (upto 31.05.2014)		
	Mr. P. Venkatesalu (CFO) (Date of Cessation 10.06.2015)		
	Mr. Ashish Divanji - (CFO) (Date of Appointment 18.11.2015)		
	Ms. Khyati Danani (Company Secretary) (Date of Cessation 12.10.2015)		
	Mr. Vikaram Singh (Company Secretary) (Date of Appointment 11.03.2016)		
	Mr. Partha Majumdar (Manager) (Date of Appointment 12.03.2015)		
	<u>Directors of the Company</u>		
	Mr. Sudhir Wasudeo Kamat		
	Mr. Pradeep Kumar Anand		
	Ms. Roselyn Lawrence Pereira (w.e.f. 27.03.2015)		
	Mr. Philip Noel Auld		
	Mr. Zulfikar Shuyji (w.e.f. 27.03.2015)		
24.2b	Details of related party transactions during the year and balances outstanding as at end 31st March 2016		
		Year ended 31 March, 2016	Year ended 31 March, 2015
A	Transactions during the year		
(i)	<u>Purchase of goods Net of Discount</u>		
	Westland Limited (upto 10.06.2015)	12,221	137,668
	Trent Ltd (upto 10.06.2015)	1,440	1,321,157
	Duckbill Books and Publications Limited	-	453
(ii)	<u>Reimbursement of Expenses</u>		
	Trent Limited (upto 10.06.2015)	46,411	4,737,622
	Tata Unistore Limited (From 11.06.2015)	406,926	-
(iii)	<u>Received of Services</u>		
	Fiora Services Ltd (upto 10.06.2015)	-	2,814,618
(iv)	<u>Interest paid</u>		
	Trent Limited	-	1,124,109
	TATA Unistore Limited	52,055	-
(v)	<u>Collection of Other Receipt & Expenses</u>		
	Trent Ltd (upto 10.06.2015)	639,504	7,830,785
(vi)	<u>Recovery of Expenses</u>		
	Tata Unistore Limited (Tata Industries)	2,540	-
(vii)	<u>Deposit Received</u>		
	Tata Unistore Limited	200,000	-
(viii)	<u>Deposit Repayment</u>		
	Tata Unistore Limited	200,000	-
(ix)	<u>Loan taken during the year</u>		
	Trent Limited	-	31,000,000
	TATA Unistore Limited	5,000,000	-
(x)	<u>Loan Repaid during the year</u>		



	Trent Limited	-	31,000,000
	TATA Unistore Limited	-	-
(xi)	<u>Issued Share Capital</u>		
	Trent Ltd		
	Issue of 10% Redeemable Non Cumulative Preference share	4,310,100	45,600,400
(xii)	<u>Transaction with Key Management Personnel</u>		
	Mr. Arun Naikar	-	380,714
	Partha Pratim Majumdar		
	Reimbursement of Expenses	1,741	-
	Ms. Khyati Danani		
	Professional Fess Paid	95,500	9,677
(xiii)	<u>Fees for attending Board and Audit Committee Meetings</u>		
	Roselyn Pereira (Excluding Reverse Tax)	520,000	-
	Zulfqar Shivji (Excluding Reverse Tax)	470,000	-
B	<u>Balances outstanding at the end of the year</u>		
(i)	<u>Trade payables</u>		
	Westland Limited	-	46,100
	Trent Limited	-	57,728
(ii)	<u>Loan Payables</u>		
	Tata Unistore Limited	5,000,000	-
iii)	<u>Interest Payable (Net of TDS)</u>		
	Tata Unistore Limited	46,850	-
iv)	<u>Other Payables</u>		
	Tata Unistore Limited	406,926	-



Landmark Etail Limited
Notes forming part of the financial statements

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		Rs.	Rs.
25	Earnings per share		
	<u>Basic and Diluted</u>		
	Net profit / (loss) for the year	(23,320,180)	(48,477,306)
	Basis / Weighted average number of equity shares	1,982,636	1,982,636
	Par value per share	100	100
	Earnings per share - Basic / Weighted Average	(11.76)	(24.45)
26	Segment information		
	The entire operations of the Company relate to only one segment viz. retailing. Separate secondary segment disclosure is not required as the entire Company's sale is in the domestic market.		
27	Remuneration to Manager	For the Year ended 31st March 2016	For the Year ended 31 March, 2015
	Salary	-	368,668
	Employer Contribution to Provident Fund	-	12,046
	Total	-	380,714
28	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

In terms of our report attached
For M A Parikh & Co.
Chartered Accountants

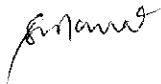
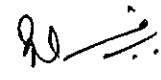


Partner
Name : Dhaval Selwadia
Membership No.100023



Place : Mumbai
Date : 9th May 2016.

For and on behalf of the Board of Directors

Directors { 


CFO 

Company Secretary 