

28th February 2017

To:

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Scrip Code: TRENT EQ

To:

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code: 500251

Dear Sir / Madam,

Sub: Intimation of issuance of Commercial Paper

Further to our letters dated 9th February 2017 and 23rd February 2017 to the Stock Exchanges, we wish to inform you that the Company has issued Commercial Paper amounting to ₹100 Crores.

Credit Analysis & Research Ltd has assigned a credit rating of "CARE A1+" to the aforesaid issue of Commercial Paper of ₹100 Crores. Instruments with CARE A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. The modifier {"+" (plus)} reflect the comparative standing within the category.

This is for your information and records.

Yours faithfully, For Trent Limited

M. M. Surti

Company Secretary