

TRENT

LIMITED
(A Tata Enterprise)

Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2008

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2008 (Unaudited)	Quarter ended 30.06.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Net Sales/Income from Operations	13,342.46	12,030.54	51,415.88
2	Other Income	1,132.50	335.27	3,227.06
3	Total Income (1 + 2)	14,474.96	12,365.81	54,642.94
4	Expenditure			
	a) (Increase)/Decrease in Stock-in-Trade and Work in Progress	(1,437.26)	216.30	(575.83)
	b) Consumption of Raw Materials	61.51	45.39	239.86
	c) Purchase of Finished Goods	8,216.69	5,818.41	27,270.89
	d) Employee cost	1,162.90	919.00	3,665.54
	e) Depreciation	227.51	147.02	885.36
	f) Advertisement and Sales Promotion	1,057.90	957.68	4,137.92
	g) Other Expenditure	4,190.39	3,194.07	15,155.35
	Total	13,479.64	11,297.87	50,779.09
5	Interest	32.85	32.72	131.47
6	Profit (+)/Loss(-) from Ordinary Activities before tax (3)-(4+5)	962.47	1,035.22	3,732.38
7	Tax Expense			
	a) Current Tax	120.00	198.00	371.00
	b) Deferred Tax	-	26.80	26.27
	c) Fringe Benefit Tax	20.00	40.00	77.13
	d) (Excess)/Short Tax Provision for prior years (net)	-	(9.11)	(28.42)
8	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (6-7)	822.47	779.53	3,286.40
9	Paid up Equity Share Capital (Face value : Rs.10/- per share)	1,953.29	1,576.07	1,953.29
10	Reserves excluding Revaluation Reserve			58,630.47
11	Earnings Per Share (EPS) before extraordinary items (Not Annualised) (Rs.)			
	- Basic	4.21	4.67*	17.92
	- Diluted	4.21	4.64*	17.89
	* Restated on account of Rights Issue			
12	Public Shareholding			
	Number of Shares	1,32,51,704	1,10,63,225	1,32,51,704
	Percentage of Shareholding	67.84%	70.19%	67.84%

Notes:

- During the quarter, two Westside stores and two Sisleys stores were opened bringing the total number of stores to 40.
- (a) From the proceeds of Rs.93.62 crores received from the Preferential Issue of Equity Shares to Tata Sons Limited and Tata Investment Corporation Limited, in December 2006, Rs. 53.84 crores have been utilised towards objects of the issue and the balance unutilised amount is invested mainly in Mutual Funds.
(b) Out of the Rights Issue (July 2007) proceeds of Rs.157.41 crores, Rs. 47.19 crores have been utilised towards objects of the issue and pending utilisation, the balance unutilised amount is invested mainly in Mutual Funds.
- The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- The Company has obtained approval of the shareholders through Postal Ballot for sale of its Hypermarket business as a going concern to its wholly owned subsidiary with effect from opening of business on July 1, 2008 or such other date as may be decided or agreed by the Board of Directors or a Committee thereof.
- Details of number of investor complaints for the quarter ended 30th June 2008 are as under: - Opening balance - 2, Received during the quarter - 1, Disposed off - 1, Pending - 2.
- Previous period's figures have been regrouped wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 30th July 2008.
- Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

Mumbai
30th July 2008

F. K. KAVARANA
CHAIRMAN