

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Statement of Standalone Financial Results for the Quarter Ended 30th June, 2013.

PART I

Rs.in Lakhs

Particulars	STANDALONE			
	Quarter ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Audited Refer Note (4)	Unaudited	Audited
1 Income from Operations				
a) Net Sales / Revenues from Operations	24,144.94	21,089.20	20,709.59	87,692.11
b) Other Operating Income	1,095.20	1,869.97	1,160.93	5,888.32
Total Income from operations (net)	25,240.14	22,959.17	21,870.52	93,580.43
2 Expenditure				
a) Cost of materials consumed	26.12	34.98	49.69	168.68
b) Purchases of stock-in-trade	11,468.08	12,191.27	10,738.46	49,374.35
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	353.25	167.71	754.13	(567.41)
d) Employee benefits expenses	2,076.35	1,812.59	1,726.67	7,286.65
e) Depreciation and amortisation expenses	442.18	437.27	400.82	1,662.37
f) Advertisement and Sales Promotion	669.57	401.94	619.18	2,790.93
g) Other expenditure	8,658.11	7,426.66	6,954.75	29,811.21
Total expenses	23,693.66	22,472.42	21,243.70	90,526.78
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	1,546.48	486.75	626.82	3,053.65
4 Other Income	1,126.73	2,198.73	1,336.07	6,038.78
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,673.21	2,685.48	1,962.89	9,092.43
6 Finance costs	173.52	179.89	211.47	787.67
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,499.69	2,505.59	1,751.42	8,304.76
8 Exceptional items (Income)/Expenses (Net)	-	227.73	-	227.73
9 Profit/(Loss) from ordinary activities before tax (7-8)	2,499.69	2,277.86	1,751.42	8,077.03
10 Tax Expenses	765.00	327.10	475.00	1,851.10
11 Net Profit/(Loss) from ordinary activities after tax (9- 10)	1,734.69	1,950.76	1,276.42	6,225.93
12 Extraordinary Items (Net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,734.69	1,950.76	1,276.42	6,225.93
14 Paid-up equity share capital (Face Value of the Share (Rs.10 each))	3,323.15	3,323.15	2,724.95	3,323.15
15 Reserves excluding Revaluation Reserves				149,879.16
16 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	5.22	5.87	4.68	20.34
b) Diluted	5.22	5.87	4.40	19.72
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	5.22	5.87	4.68	20.34
b) Diluted	5.22	5.87	4.40	19.72



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Particulars	STANDALONE			
	Quarter ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Audited Refer Note (4)	Unaudited	Audited
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	22,393,529	22,393,529	19,455,221	22,393,529
- Percentage of Shareholding	67.39%	67.39%	71.40%	67.39%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)				
- Percentage of shares (as a % of the total of the share capital of the company)				
b) Non encumbered				
- Number of shares	10,838,015	10,838,015	7,794,298	10,838,015
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100.00%	100.00%
- Percentage of shares (as a % of the total of the share capital of the company)	32.61%	32.61%	28.60%	32.61%

Particulars	3 months ended (30-06-2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0




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Notes:-

1. During the quarter, 4 Westside stores were opened taking total number of Westside stores to 74 and total number of stores under various formats to 78.
2. Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 Crores, Rs. 356.37 crores have been utilized towards objects of the issue including investments in subsidiaries to acquire properties for retail stores. Pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
3. The Board of Directors of the Company at its meeting held on 4th March 2013 has approved a Scheme of Amalgamation and Arrangement ('The Scheme') between Landmark Limited ('Landmark'), Fiora Link Road Properties Limited ('Fiora') and Trexa ADMC Private Limited ('Trexax') with the Company. The Appointed Date for the merger shall be 1st April 2013. As Landmark, Fiora and Trexa are wholly owned subsidiaries of the Company, no shares of the Company will be issued and allotted pursuant to the proposed Scheme.
The Scheme is subject to the requisite approval of the members and/ or creditors as may be directed by the High Court of Judicature at Bombay and subject to all such requisite approvals from the relevant regulatory authorities and sanction of the High Court of Judicature at Bombay. Pending statutory approvals, no effect of the scheme has been given in the accounts for the quarter ended 30th June 2013.
4. The figures for the quarter ended 31st March 2013 are the balancing figures between the audited financials for the year ended 31st March 2013 and unaudited year to date figures up to the third quarter ended 31st December 2012 which was subjected to Limited Review.
5. 70,000 unlisted Cumulative Redeemable Preference Shares of Rs.1000/- each have been redeemed on 1st June 2013.
6. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
7. Previous periods/ year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
8. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2013.
9. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

Mumbai
30th July 2013

For and on behalf of the Board of Directors



F.K.Kavarana
Chairman