

**TRENT LIMITED**  
Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER 2009.**

(Rs. In Lakhs)

Sr.No	Particulars	3 months ended		6 months ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	(a) Net Sales	13,644.23	12,889.00	25,585.03	25,895.45	49,636.57
	(b) Other Operating Income	1,153.46	532.04	1,442.41	868.05	1,763.44
	<b>Total Income</b>	<b>14,797.69</b>	<b>13,421.04</b>	<b>27,027.44</b>	<b>26,763.50</b>	<b>51,400.01</b>
2	<b>Expenditure</b>					
	a) (Increase)/decrease in Stock-in-trade and work in Progress	(277.39)	(812.52)	(519.95)	(2,249.78)	(2,862.30)
	b) Consumption of Raw Materials	54.69	63.50	76.93	125.01	209.36
	c) Purchase of Traded Goods	7,383.79	7,592.28	13,115.03	15,808.97	28,099.70
	d) Employee cost	1,026.79	968.59	1,925.16	2,131.49	3,925.42
	e) Depreciation	257.08	251.32	476.35	478.83	923.34
	f) Advertisement and Sales Promotion	1,341.60	1,317.70	2,442.69	2,375.60	4,539.20
	g) Other Expenditure	4,708.53	4,289.40	9,044.51	8,479.79	16,866.17
	<b>Total</b>	<b>14,495.09</b>	<b>13,670.27</b>	<b>26,560.72</b>	<b>27,149.91</b>	<b>51,700.89</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest</b>	<b>302.60</b>	<b>(249.23)</b>	<b>466.72</b>	<b>(386.40)</b>	<b>(300.88)</b>
	<b>Exceptional Items ( 1 - 2 )</b>					
4	Other Income	479.16	700.60	1,141.49	1,833.10	3,259.78
5	<b>Profit before Interest and Exceptional Items (3 + 4)</b>	<b>781.76</b>	<b>451.37</b>	<b>1,608.21</b>	<b>1,446.69</b>	<b>2,958.90</b>
6	Interest	168.19	33.13	219.31	65.98	131.30
7	<b>Profit after Interest but before Exceptional items ( 5 - 6 )</b>	<b>613.57</b>	<b>418.24</b>	<b>1,388.90</b>	<b>1,380.71</b>	<b>2,827.60</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax ( 7 + 8 )</b>	<b>613.57</b>	<b>418.24</b>	<b>1,388.90</b>	<b>1,380.71</b>	<b>2,827.60</b>
10	Tax Expense	87.54	65.00	351.54	205.00	152.05
11	<b>Net Profit from Ordinary Activities after Tax (9 -10)</b>	<b>526.03</b>	<b>353.24</b>	<b>1,037.36</b>	<b>1,175.71</b>	<b>2,675.55</b>
12	Extra Ordinary Item (net of Tax Expense)	-	-	-	-	-
13	<b>Net Profit after Tax (11+12)</b>	<b>526.03</b>	<b>353.24</b>	<b>1,037.36</b>	<b>1,175.71</b>	<b>2,675.55</b>
14	Paid up Equity Share Capital (Face value : Rs.10/- per share)	1,953.29	1,953.29	1,953.29	1,953.29	1,953.29
15	Reserves excluding Revaluation Reserve					58,723.44
16	<b>Earnings Per Share (EPS)</b>					
	Before Extraordinary items (Not Annualised) (Rs.)					
	Basic	2.69	1.81	5.31	6.02	13.70
	Diluted	2.69	1.81	5.31	6.02	13.70
17	<b>Public Shareholding</b>					
	Number of Shares	13,251,704	13,251,704	13,251,704	13,251,704	13,251,704
	Percentage of Shareholding	67.84%	67.84%	67.84%	67.84%	67.84%
18	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	-	-	-	-	-
	Percentage of shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	<b>b) Non-encumbered</b>					
	Number of Shares	6,281,192		62,81,192		62,81,192
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	100%		100.00%		100.00%
	Percentage of shares (as a % of the Total share capital of the Company)	32.16%		32.16%		32.16%

Notes:-

1. The results for the quarter and period ended 30th September 2009 are not comparable with the corresponding quarter and period of the previous year consequent to the Company transferring its Star Bazaar business, as a going concern, to its 100% subsidiary, Trent Hypermarket Limited with effect from 1st August 2008.
2. During the quarter, two Westside stores were opened taking the total number of Westside stores to 40 and the total number of stores under various formats to 46 (Westside, Sisley and Fashion Yatra)
3. Out of the Right Issue (July 2007) proceeds of Rs. 157.41 crores, Rs.72.95 crores have been utilised towards objects of the issue and pending utilisation, the balance unutilised amount is invested mainly in Mutual Funds.
4. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
5. The scheme of amalgamation of Satnam Developers and Finance Private Limited (100% subsidiary) and Satnam Realtors Private Limited (a joint venture in which Satnam Developers and Finance Private Limited holds 50% shares) with the Company with effect from 1st April 2009, as approved by the Board of Directors and Shareholders, has been filed with Hon'ble High Court, Mumbai. As envisaged in the scheme, no effect has been given in the accounts for the transactions between the Company and the above entities from 1st April 2009 onwards.
6. Details of number of investor complaints for the quarter ended 30th September 2009 are as under :-  
Opening balance -Nil, Received during the quarter -6, Disposed off -5, Pending - 1.
7. Previous period's figures have been regrouped wherever necessary.
8. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 27th October 2009.

Mumbai  
27<sup>th</sup> October 2009

For and on behalf of the Board of Directors



F.K.Kavarana  
Chairman