

TRENT LIMITED

A TATA ENTERPRISE

Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended		9 months ended		Year Ended 31.03.2008 Audited
		31.12.2008 Unaudited	31.12.2007 Unaudited	31.12.2008 Unaudited	31.12.2007 Unaudited	
1	(a) Net Sales/Income from Operations	12,298.99	13,967.88	38,194.44	37,129.52	49,930.70
	(b) Other Operating Income	320.32	494.72	1,183.18	1,008.35	1,635.53
	Total Income	12,619.31	14,462.60	39,377.62	38,137.87	51,566.23
2	Expenditure					
	a) (Increase)/decrease in Stock-in-trade and work in Progress	(623.62)	(470.97)	(2,873.40)	(473.35)	(575.83)
	b) Consumption of Raw Materials	28.69	50.63	153.70	140.59	239.86
	c) Purchase of Traded Goods	6,410.35	7,598.22	22,219.32	19,566.56	27,270.89
	d) Employee cost	1,043.07	985.05	3,174.56	2,708.12	3,665.54
	e) Depreciation	303.98	263.03	782.81	616.95	885.36
	f) Advertisement and Sales Promotion	1,214.60	1,732.82	3,590.20	3,727.07	4,137.92
	g) Other Expenditure	4,158.58	4,062.10	12,638.37	10,643.88	15,155.35
	Total	12,535.65	14,220.88	39,685.56	36,929.82	50,779.09
3	Profit/(Loss) from Operation before Other Income, Interest and Exceptional Items (1 - 2)	83.66	241.72	(307.94)	1,208.05	787.14
4	Other Income	731.86	803.54	2,570.15	2,061.94	3,076.71
5	Profit before Interest and Exceptional Items (3 + 4)	815.52	1,045.26	2,262.21	3,269.99	3,863.85
6	Interest	33.02	33.07	99.00	98.92	131.47
7	Profit after Interest but before Exceptional Items (5 - 6)	782.50	1,012.19	2,163.21	3,171.07	3,732.38
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	782.50	1,012.19	2,163.21	3,171.07	3,732.38
10	Tax Expense	195.11	(8.40)	400.11	457.65	445.98
11	Net Profit from Ordinary Activities after Tax (9 -10)	587.39	1,020.59	1,763.10	2,713.42	3,286.40
12	Extra Ordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	587.39	1,020.59	1,763.10	2,713.42	3,286.40
14	Paid up Equity Share Capital (Face value : Rs.10/- per share)	1,953.29	1,949.40	1,953.29	1,949.40	1,953.29
15	Reserves excluding Revaluation Reserve					58,630.47
16	Earnings Per Share (EPS)					
	Before Extraordinary items (Not Annualised) (Rs.)					
	Basic	3.01	5.24	9.03	15.12	17.92
	Diluted	3.01	5.23	9.03	15.09	17.89
17	Public Shareholding					
	Number of Shares	1,32,51,704	1,32,12,809	1,32,51,704	1,32,12,809	1,32,51,704
	Percentage of Shareholding	67.84%	67.78%	67.84%	67.78%	67.84%

Notes :

- During the quarter, four Westside stores and the first Fashion Yatra store were opened taking the total number of Westside stores to 36 and the total number of stores under various formats to 42.
- (a) Out of the proceeds of Rs. 93.62 crores received from the Preferential issue of Equity shares to Tata Sons Limited and Tata Investment Corporation Limited, in December 2006, Rs. 91.41 crores have been utilised towards objects of the issue and the balance unutilised amount is invested mainly in Mutual Funds.
(b) Out of the Right Issue (July 2007) proceeds of Rs. 157.41 crores, Rs. 63.32 crores have been utilised towards objects of the issue and pending utilisation, the balance unutilised amount is invested mainly in Mutual Funds.
- The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
- As approved by the Shareholders, the Company has transferred its Star Bazaar business, as a going concern, to its 100% subsidiary, Trent Hypermarket Limited with effect from 1st August, 2008. Accordingly, the results for the quarter and the period ended 31st December, 2008 are not comparable with the corresponding quarter and period of previous year.
- With effect from 6th October, 2008 a Westside store has been temporarily closed down due to fire in the mall where the store is located. All assets including inventories of the above store are fully insured. The store has re-opened on 30th January, 2009. The Company has lodged a claim with the Insurance Company, which is being processed.
- Details of number of investor complaints for the quarter ended 31st December, 2008, are as under: - Opening balance - 2, Received during the quarter - 3, Disposed off -3, Pending - 2.
- Previous period's figures have been regrouped wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2009.
- Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

Mumbai
30th January, 2009

F.K. KAVARANA
CHAIRMAN

Size: 20x24 cm